

The Chief General Manager,
State Bank of India,
All Circles/Offices

June 15, 2020

HR:IR:VM:211

Madam/Dear Sir,

Staff: Miscellaneous

**Delegation of Administrative and Financial Powers Relating to Staff Matters:
Clarification on Borrowing from Bank's Internal Cooperative Societies**

Delegation of Administrative and Financial Powers relating to Staff Matters was last revised vide e-Circular No. CDO/P&HRD-PM/19/2019-20 dated 28.05.2019 and the authority structure for allowing "Borrowing from outside" was given under item No. 37 of Annexure to the Circular.

2. Since Borrowings from Cooperative Societies were not specifically mentioned in this Circular, Circles have been seeking clarification as to whether Outside Borrowing includes Borrowing from Cooperative Societies or not and whether permission for such borrowings will continue to be given as per this Circular or will continue as per the earlier guidelines on Staff Personal Loan.

3. In this regard, we clarify for the benefit of operating functionaries, as under:-

a. The authority structure for availing loans from internal Cooperative Societies of the Bank for Award Staff & Officers upto the Scale of SMGS-V continues as under: -

Branches upto Scale V incumbency	DGM (B&O)
Branches headed by DGM	DGM of the Branch
RBO/Zonal Office/LHO	DGM (B&O)/DGM & CDO as applicable
Corporate Centre	GM (CS).
CC Establishments	Departmental Head not below the rank of GM, Where GM is not posted CGM is the competent authority. If CGM is not in the hierarchy CGM(HR) is the competent authority

b. For Officers in TEGS-VI and above, the revised authority structure advised vide Circular No. CDO/P&HRD-PM/19/2019-20 dated 28.05.2019 on Delegation of Financial and Administrative Powers will continue.



c. For all other Borrowing from outside sources (other than from internal Cooperative Societies of the Bank by Award Staff & Officers upto the Scale of SMGS-V), the revised authority structure advised vide Circular No. CDO/P&HRD-PM/19/2019-20 dated 28.05.2019 on Delegation of Financial and Administrative Powers will continue.

4. Please bring the contents to the notice of operating units and arrange accordingly.

भवदीय,



राजेश कुमार मिश्रा

मुख्य महाप्रबंधक (मानव संसाधन)